



CRISIL SME Rating

ICL International Freight Forwarders, Andhra Pradesh
has been awarded an CRISIL Rating of



on July 25, 2013.

This rating indicates 'High' level of creditworthiness, adjudged in relation to other SMEs.

This rating is valid till July 24, 2014.

A handwritten signature in black ink, appearing to read "Roopa Kudva".

Roopa Kudva
Managing Director and Chief Executive Officer

